

1
3 0%
12 1 " "
2 LPR

LPR 3 Omi cron
Reopen 12

F3070864

Z0015179

liuwenbo@jinxinqh.com

Reopen 1 Omi cron
Reopen 2
30 3
PPI 12



4 5
2.8% 2.8%-3.0%

+ +

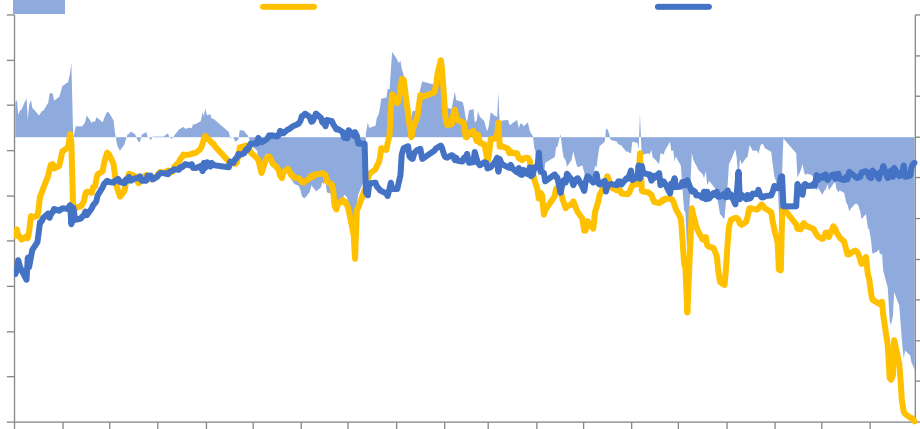


请务必仔细阅读正文之后的声明



Wind

2 - %

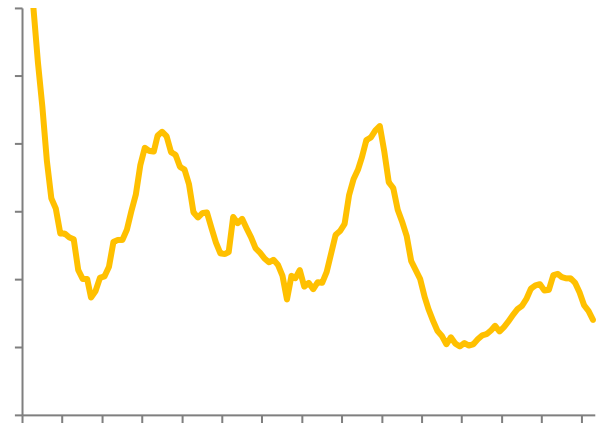
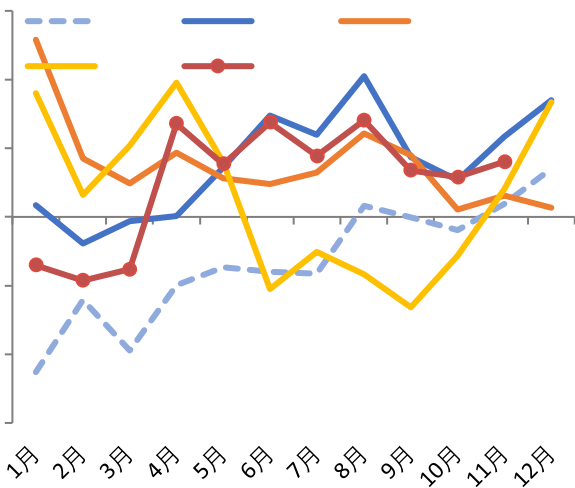


Wind

3

4

%



Wind

Wind

2. LPR

12 20 1 LPR 5bp 3.8% 20 5
4.65%

1 LPR

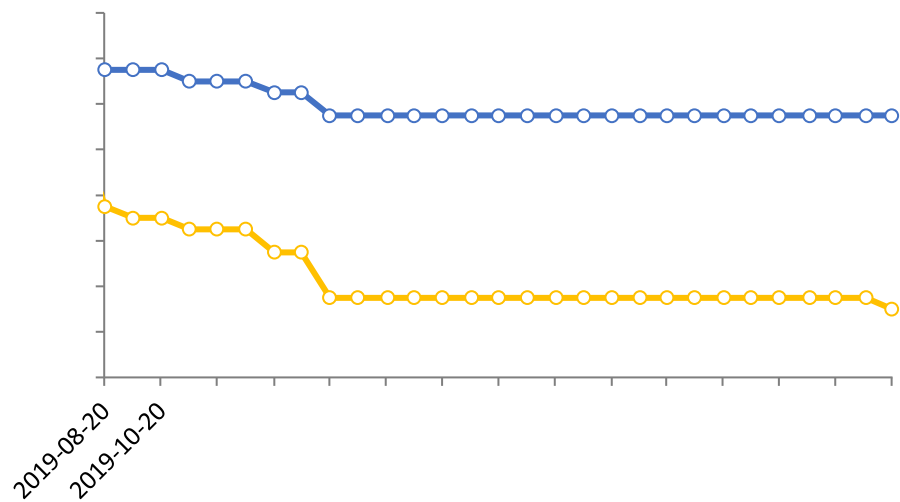
1 LPR 5

LPR

MLF

QE

5 LPR %



Wind



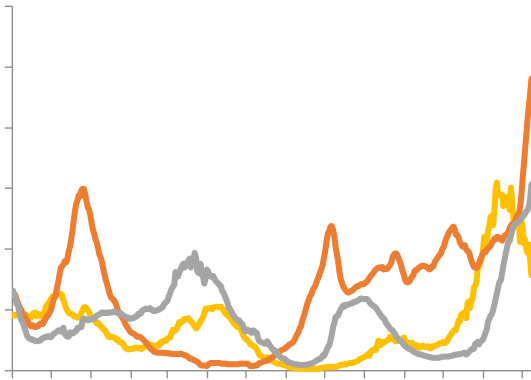
Omi cron



8

9

%



Wi nd

Wi nd

10

11

VS

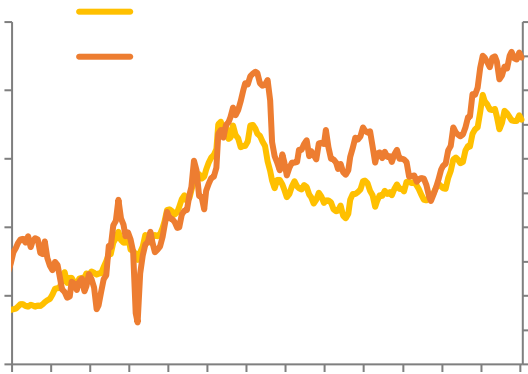
Wi nd

Wi nd

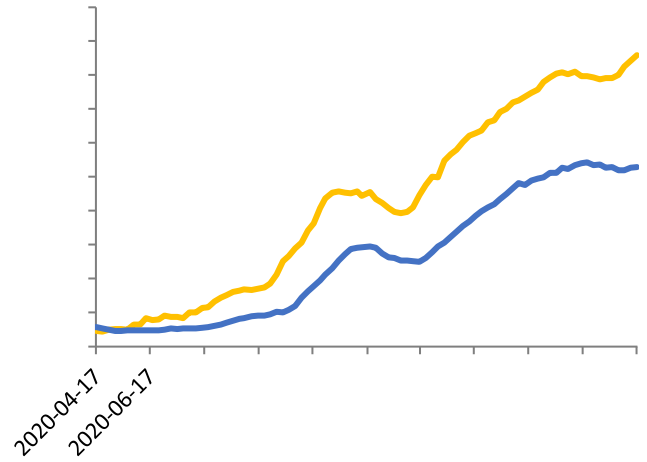
12

VS

13



Wind



Wind

1.

30

30

-28%

" "

" " " "



14 30

15 30

%



Wi nd

Wi nd

16

17

%

Wi nd

Wi nd

2.

12



PPI

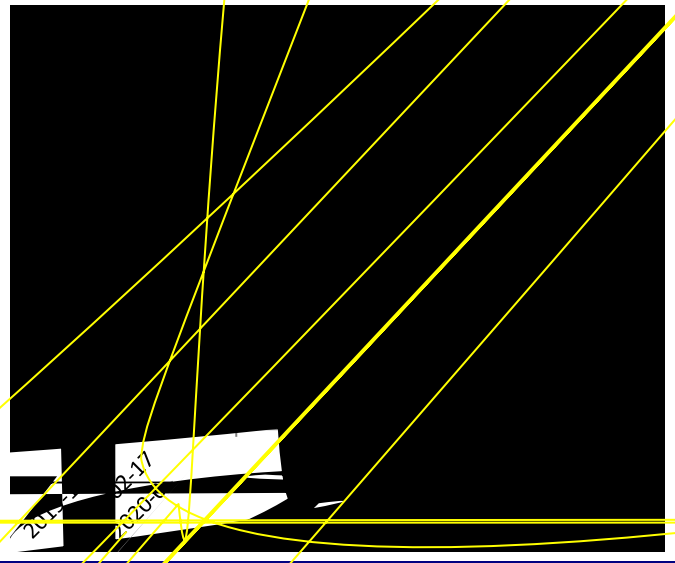
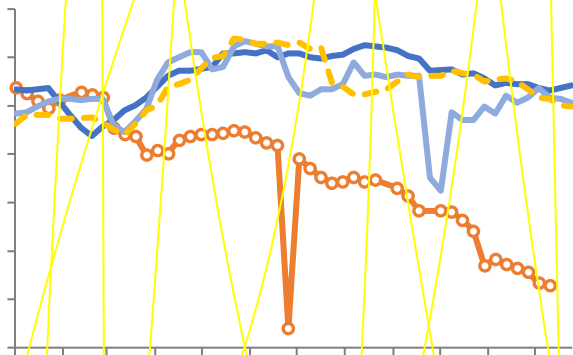
12

18

%

19

%



Wind

Wind

20

%

21

:

%

Wind

Wind

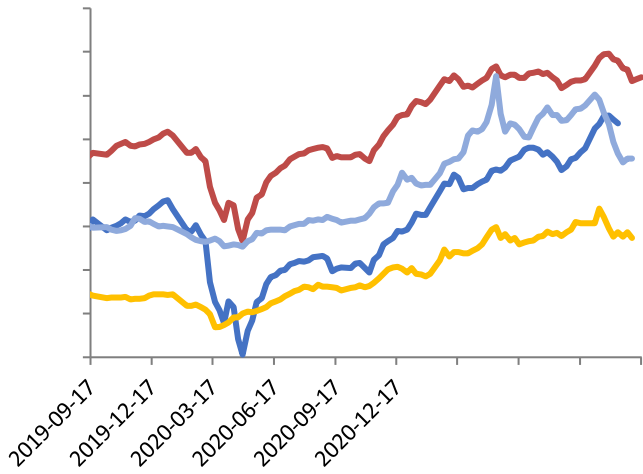


22

23

&

%



Wi nd

Wi nd

24

25

%

Wi nd

Wi nd

3.

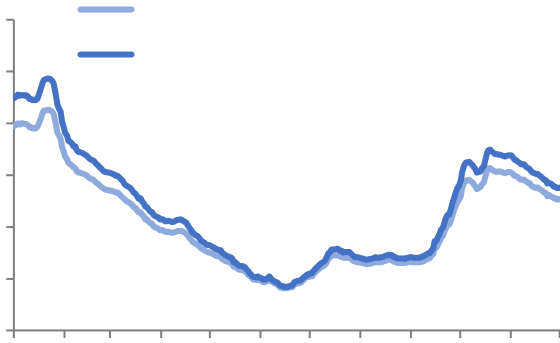
26

200

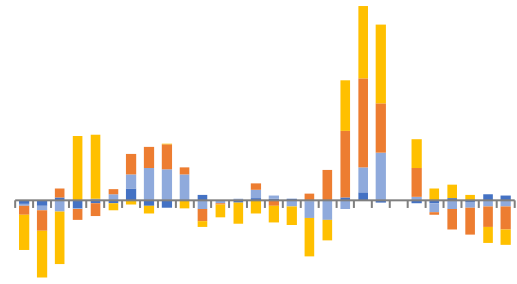
27

:

%



Wind



Wind

28

29

/

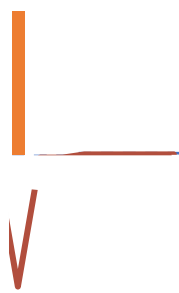
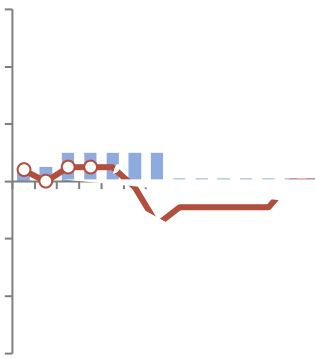
Wind

Wind

10
500
500
5bp
7bp
2%

30

31



Wi nd

Wi nd



“ ”

“ ”

16

400