

Experts of financial derivatives pricing

[2017] 1

F3073320

Z0015370

yaoxi nghang@i nxi nqh. com

F3095144

zhengtian@i nxi nqh. com

8 31 1 8588 / 7 29 1.01%

1 9918 / 7 29 0.83% 8

3

8 29

27.68 8 1 4.69 81.29

8 1 7.7

8

9/10 10



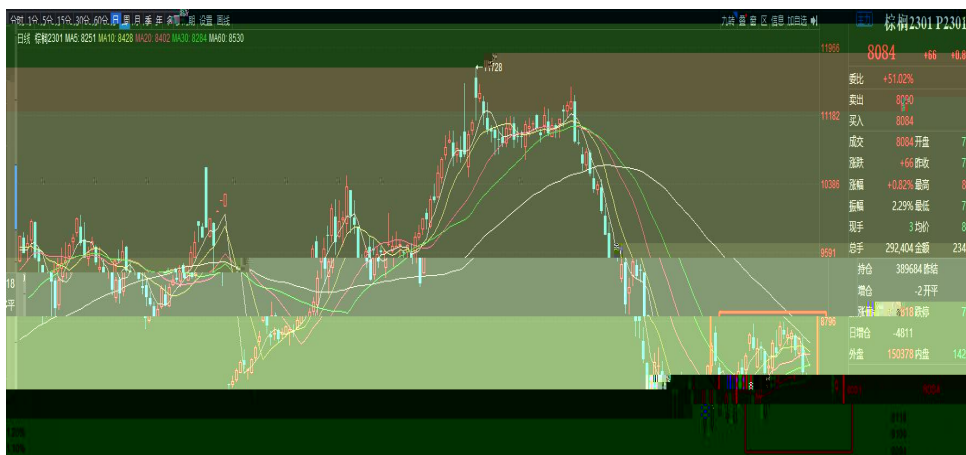
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8 31 1 8588 / 7 29 1.01%
1 9918 / 7 29 0.83%

3

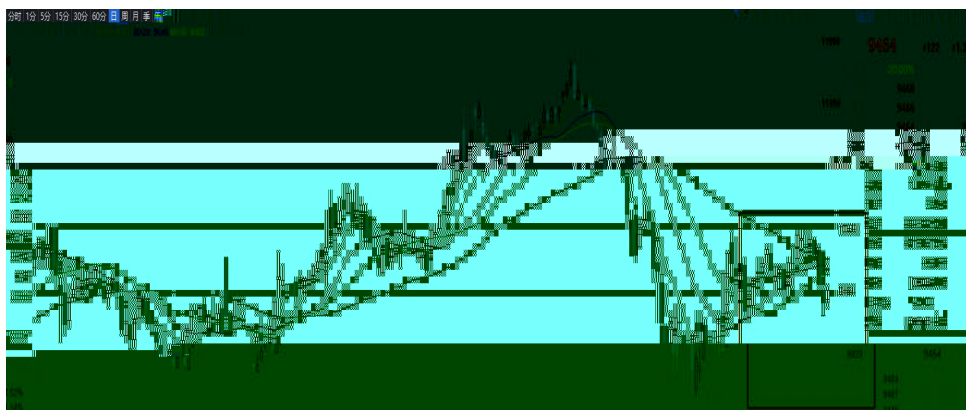
8 31 24 01+650 24 01+800
24 01+950 01+900 01+930
01+900

1



i f i n d

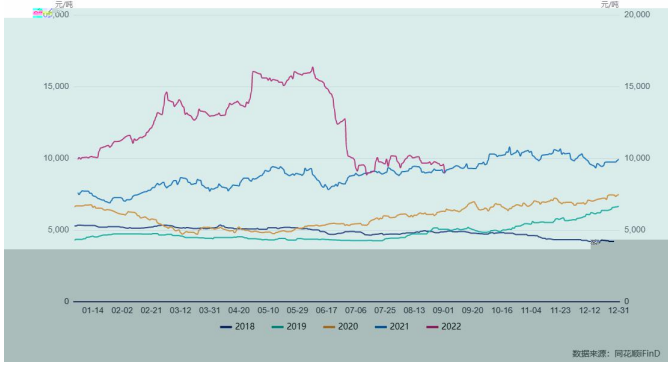
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i f i n d

3 24 /

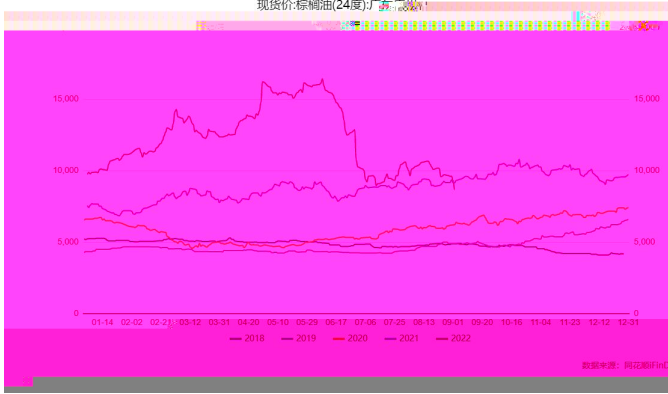
现货价:棕榈油(24度):天津



i f i n d

5 24 /

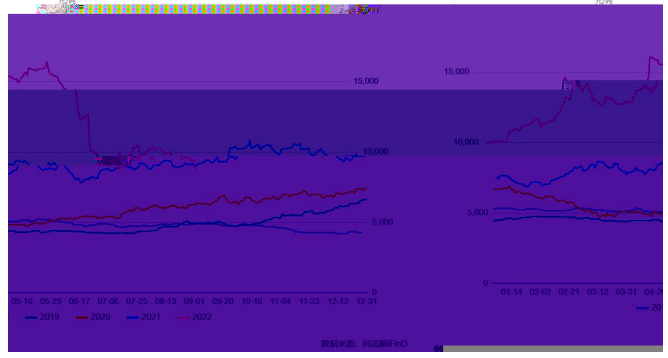
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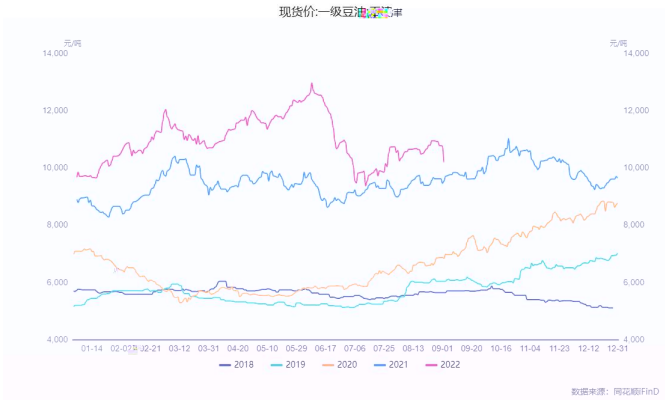
4 24 /

现货价:棕榈油(24度):张家港



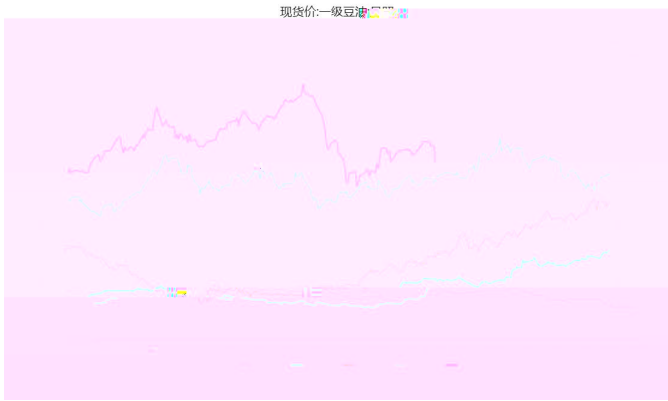
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6 /



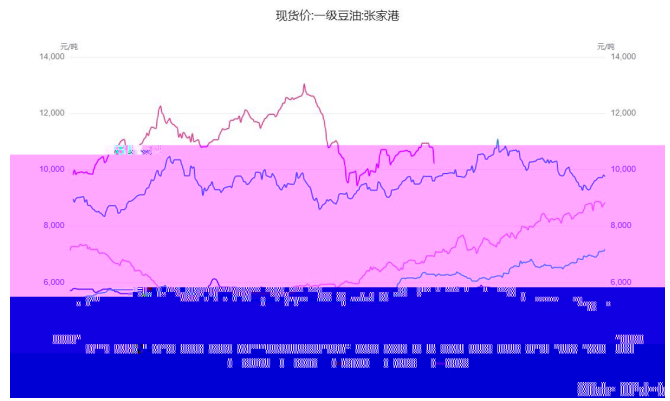
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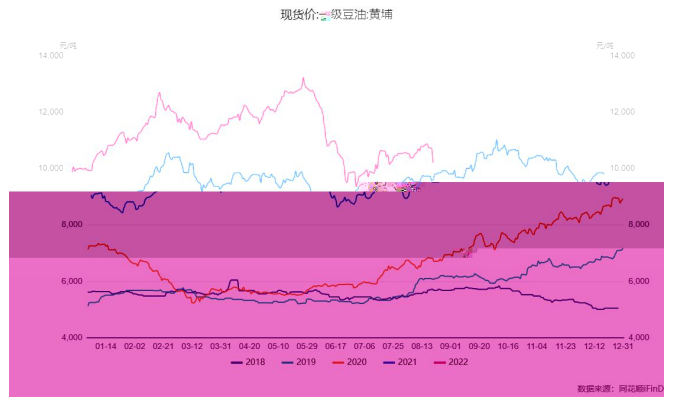
i f i n d

7 /



i f i n d

9 /



i f i n d

2

8 29 27.68 8 1 4.69

81.29 8 1 7.7

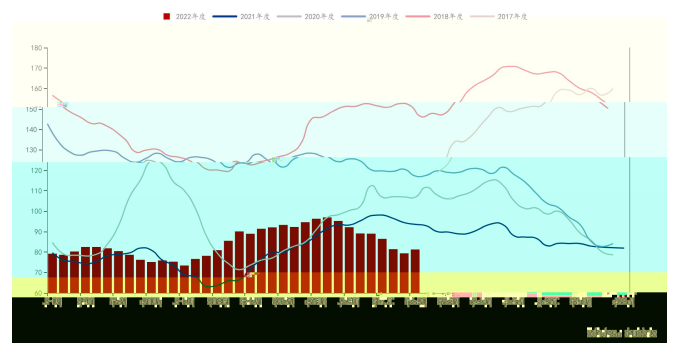
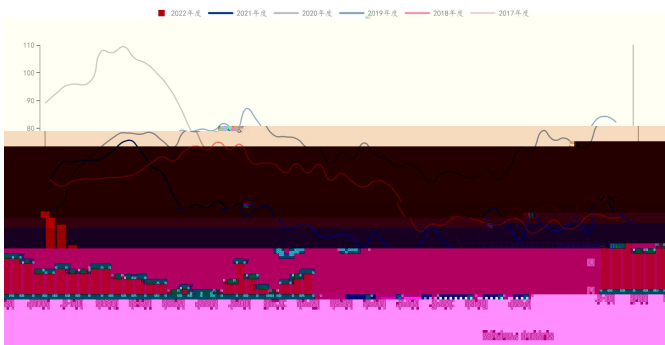
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3 7 720 8

630 9 570 10

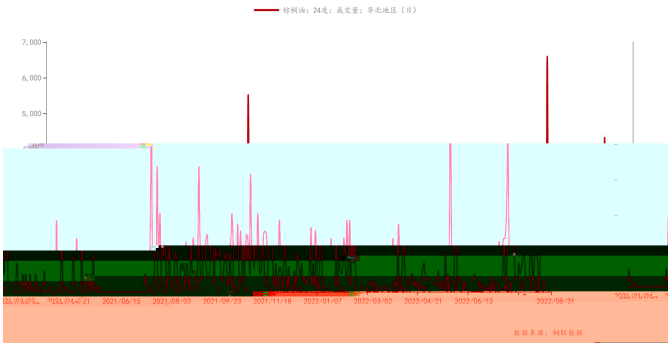
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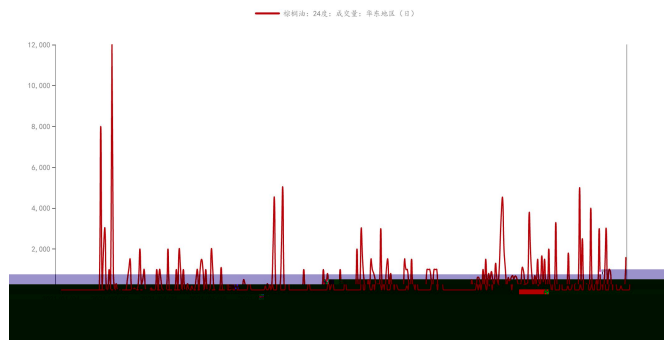


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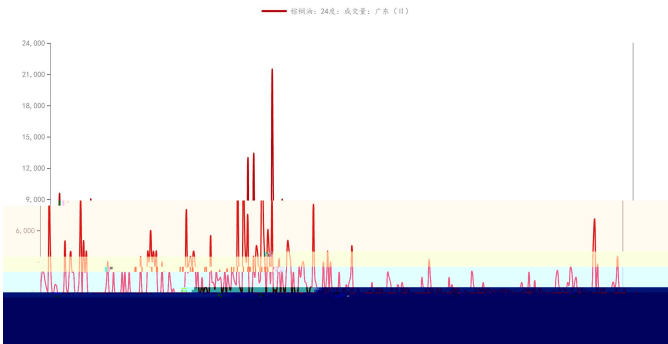
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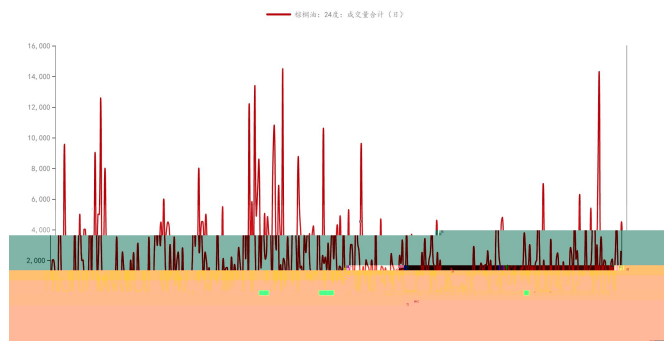
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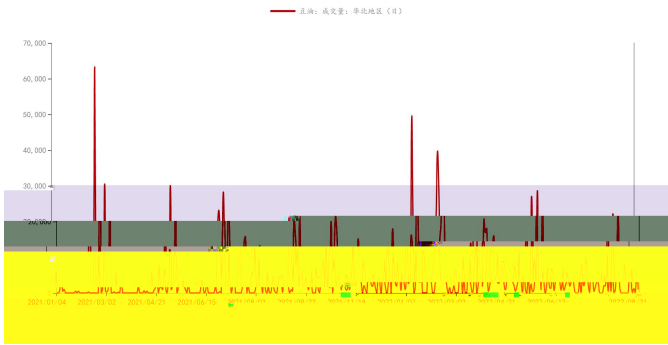
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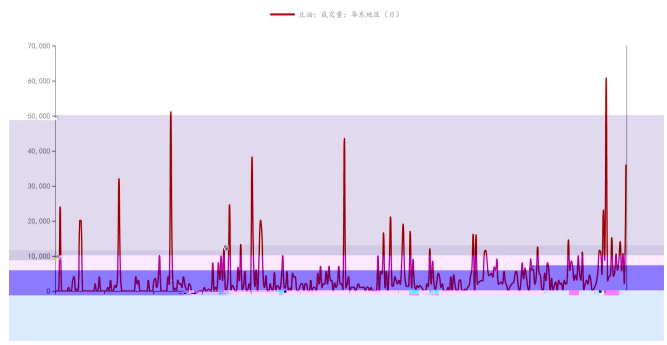
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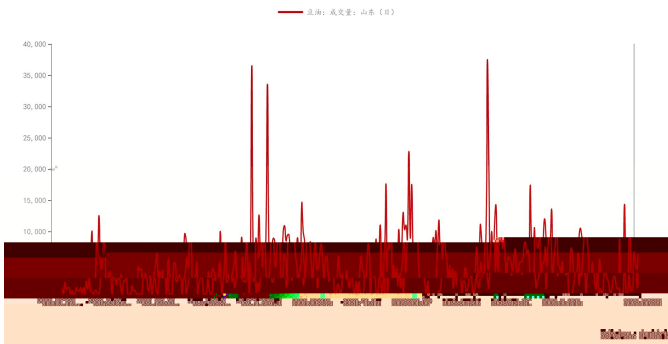
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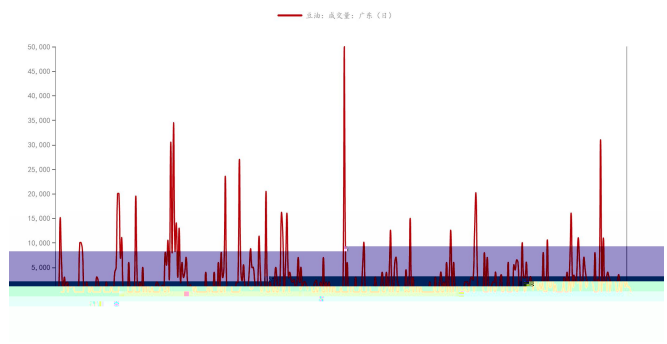
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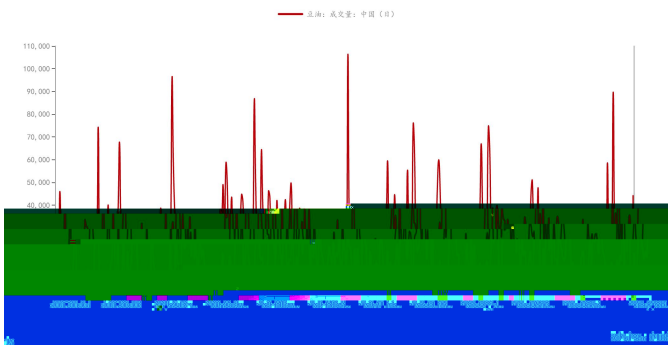
18



19



20





MP

120.65%

177.28

7.71%

7.36

132.19

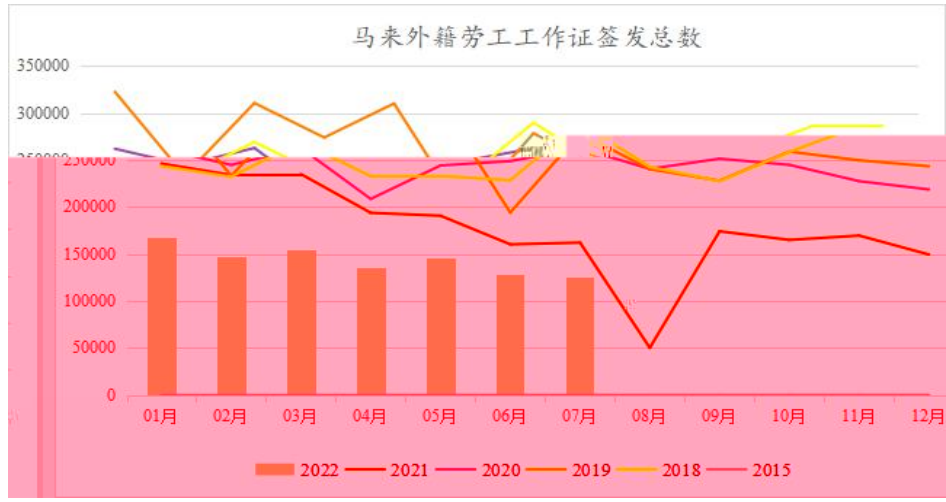
84%

S

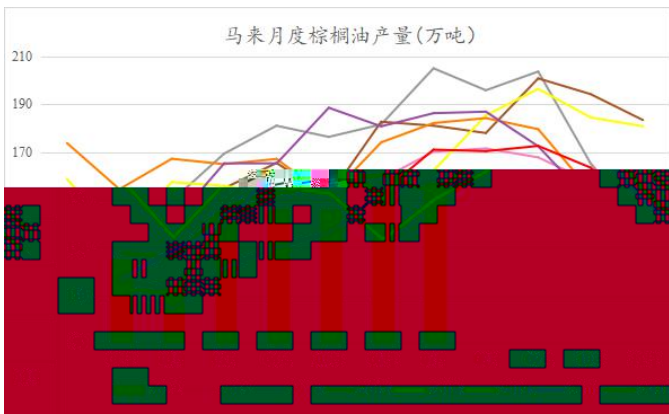
10.72%

7

21

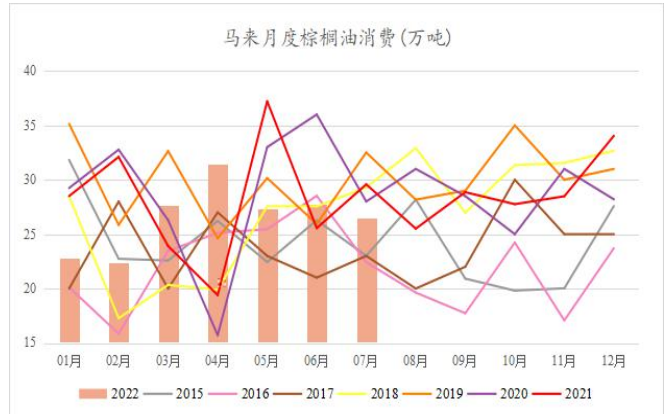


22



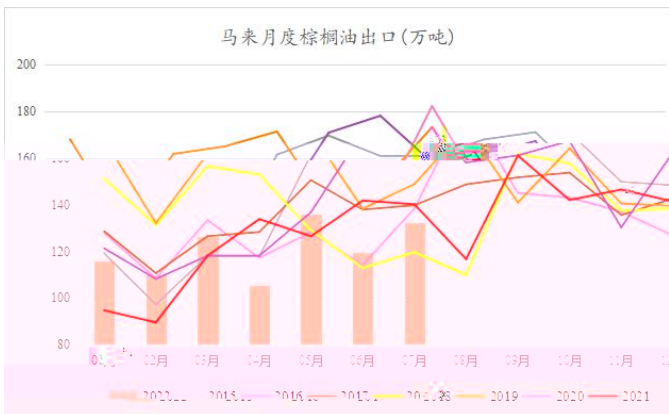
MPCB

23



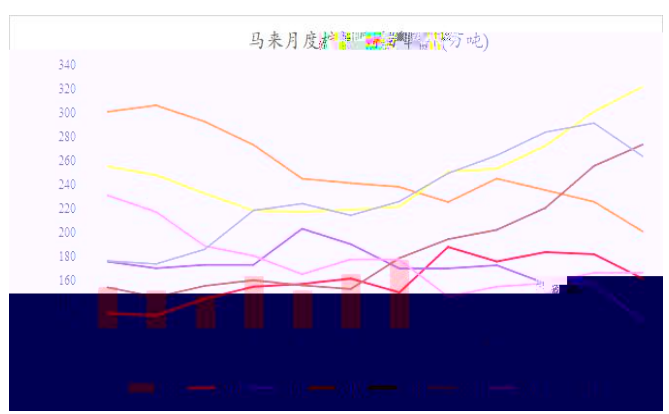
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24



MPCB

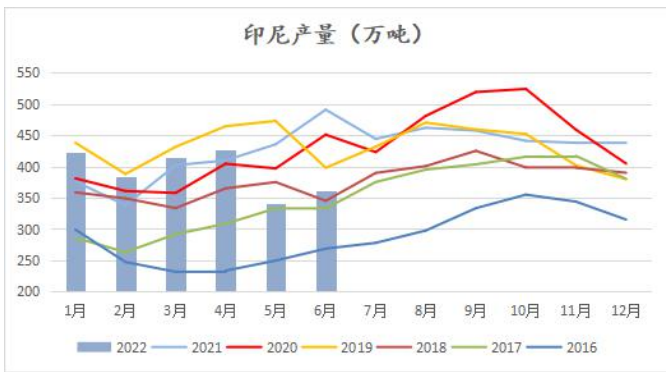
25



MPCB

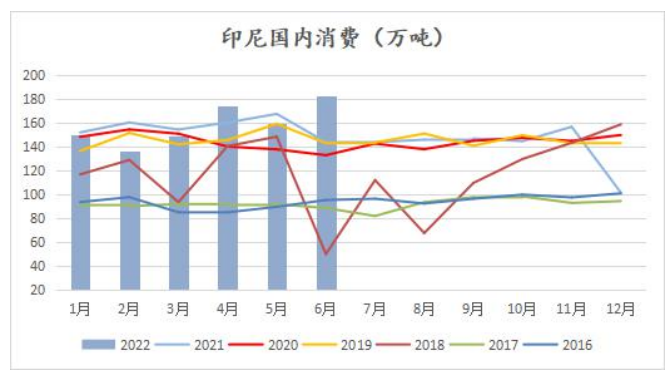
					6		668	
		362			233			
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				5		723	6	
	668							
		100			5			
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		5			183			
		"	"					
		8			8		7	240
/		52	/	8		74	/	9
/				levy	8	31		10
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26



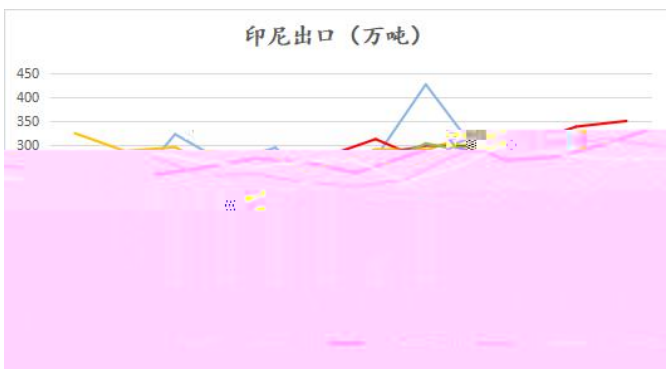
GAPKI

27



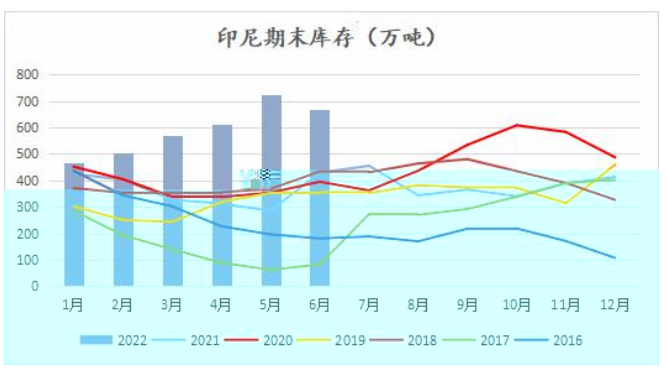
GAPKI

28



GAPKI

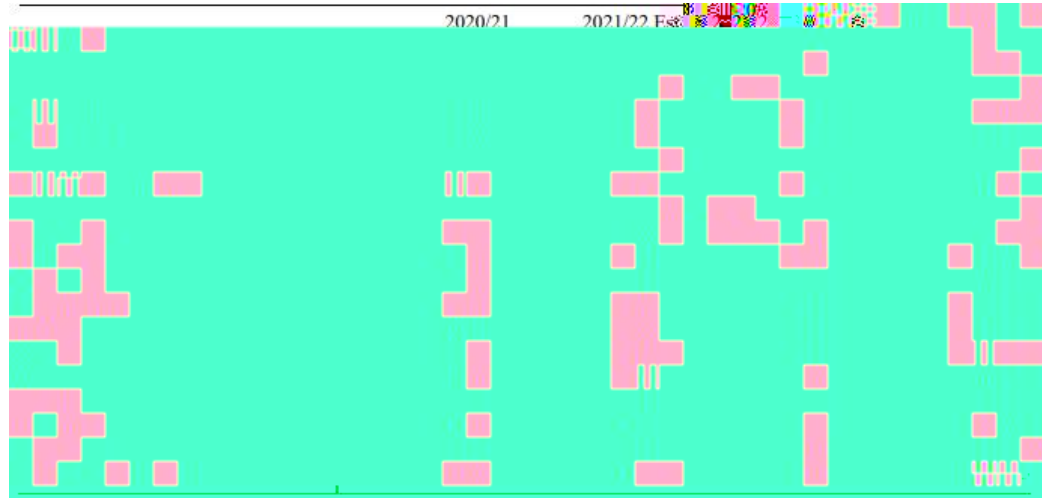
29



GAPKI

		7		720	8	630	9	570
		1700+		11				
		USDA8		2022/2023				51.9
/	7	51.5	/		45.31			7
45.05				21.55	7		21.35	
		2022/2023		2.45	7		2.3	
		2022/23		3.9279	7		3.914	2022/23
			1.0141	7		0.9961		
				Profarmer				
		Profarmer			51.7	/		USDA
				USDA8720		0.2	/	
		47.5				+		
					8			
							1400	
								1.5

30



USDA

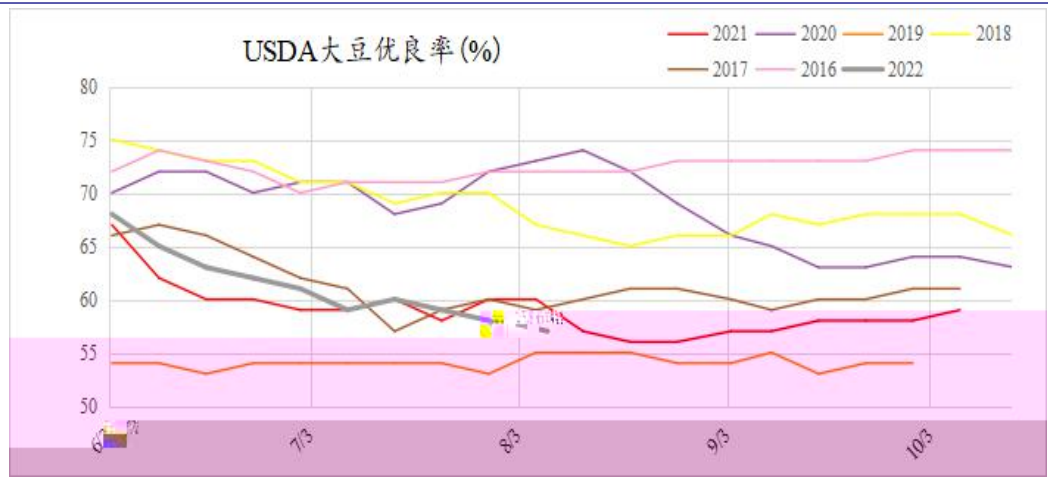
31

2022/23 Proj.

		2020/21	2021/22	2022/23 Proj.	2020/21	2021/22	2022/23 Proj.	2020/21	2021/22	2022/23 Proj.
World 2/	Jul	88.73	391.40	166.12	327.13	377.75	168.89	99.61		
	Aug	89.73	392.79	166.22	327.77	378.25	169.08	101.41		
World Less China	Jul	57.99	373.90	68.12	232.13	262.16	168.79	69.05		
	Aug	58.99	374.39	68.22	232.77	262.66	168.98	69.96		
United States	Jul	5.85	122.61	0.41	61.10	64.49	58.11	6.27		
	Aug	6.13	123.30	0.41	61.10	64.53	58.65	6.66		
Total Foreign	Jul	82.88	268.79	165.71	266.03	313.25	110.79	93.34		
	Aug	83.60	269.49	165.81	266.67	313.72	110.43	94.75		
Major Exporters 3/	Jul	44.70	212.50	5.57	93.83	104.59	102.63	55.55		
	Aug	45.30	212.50	5.57	94.58	105.34	102.23	55.80		
Argentina	Jul	22.10	51.00	4.80	41.00	48.25	4.70	24.95		
	Aug	22.45	51.00	4.80	41.00	48.25	4.30	25.70		
Brazil	Jul	22.46	149.00	0.75	49.50	52.85	89.00	30.36		
	Aug	22.71	149.00	0.75	50.25	53.60	89.00	29.86		
Paraguay	Jul	0.13	10.00	0.01	3.25	3.41	6.50	0.23		
	Aug	0.13	10.00	0.01	3.25	3.41	6.50	0.23		
Major Importers 4/	Jul	33.17	21.53	132.53	125.10					

USDA

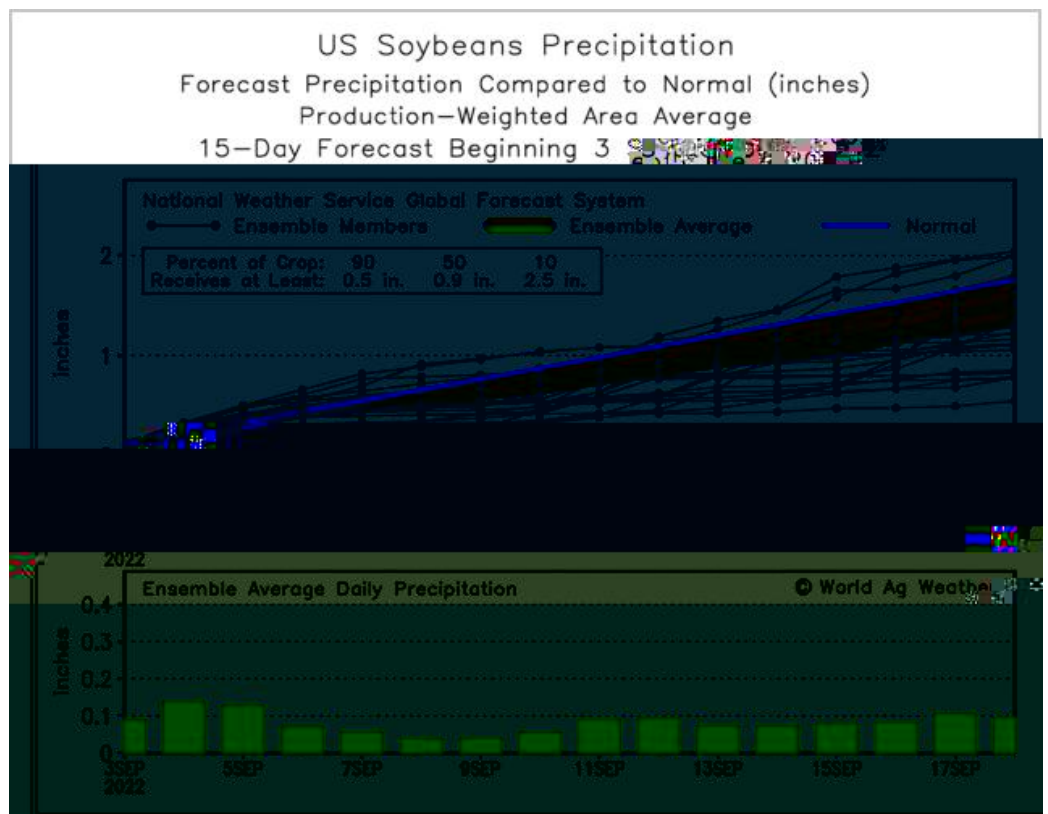
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USDA 大豆优良率

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World Ag Weather

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9/10

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11/1



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