



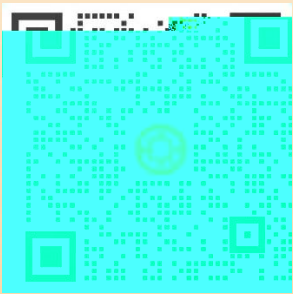
Experts of financial
derivatives pricing

[2017] 1

F3073548

Z0015398

huangtingli@jinxinqh.com



1.

1.7 2 + MD

1 1 8000

1 17 7000 MLF 3. MLF +

3.2 MLF 2.5

14 TLF TMLF CRA MLF

MD MLF+ 14

12

1 11 650 7 220 14
14

1.

M0

M0

M0

M0

1

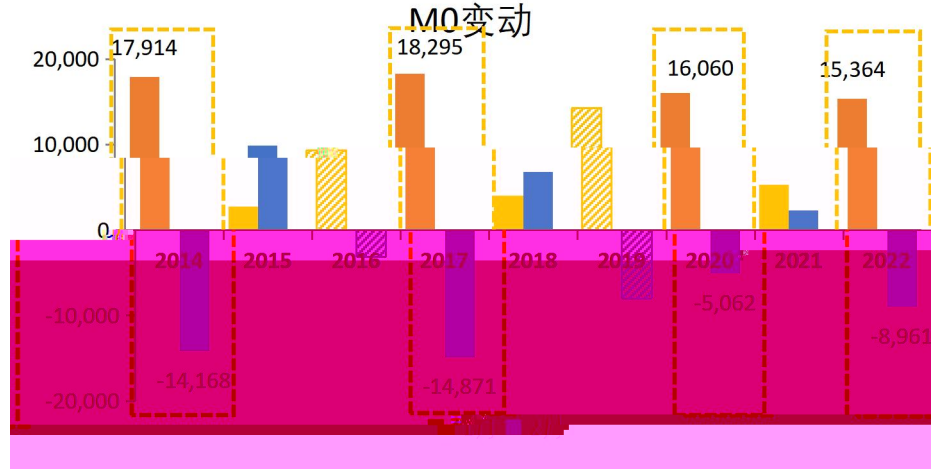
2014 2017 2020 2022

1 M0 17914 18295 16060 15364

2020 2022

1.7

1 M0



W nd

2 +

1

1

8000

16

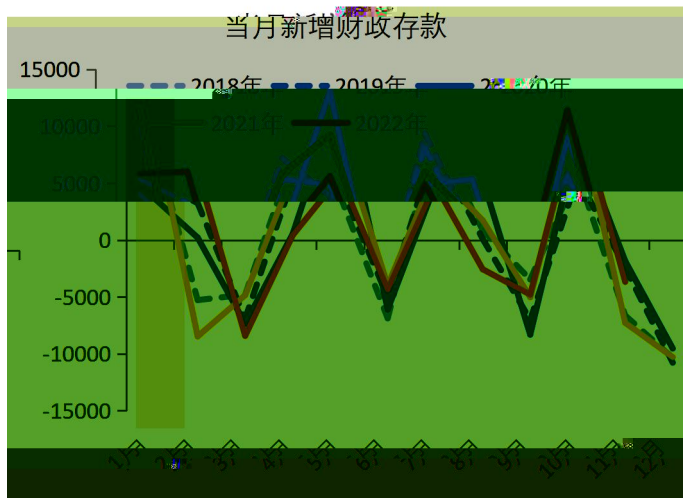
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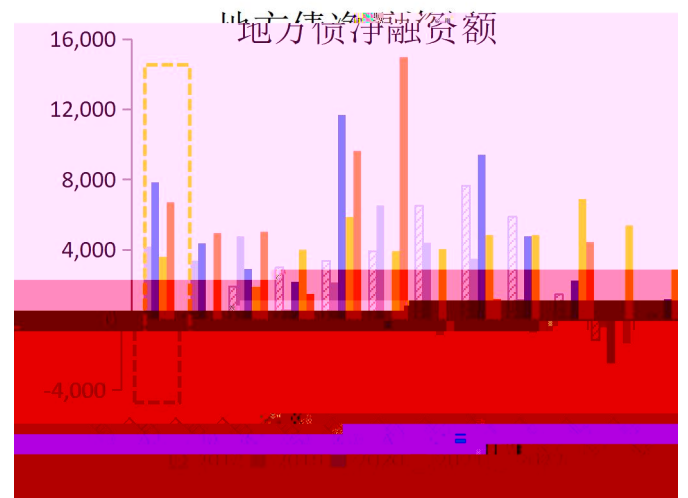
1000

2 1

3



W nd



W nd

3. MLF +

1 17 7000 MLF
1

3.2 MLF

2.5

TLF TMLF CRA MLF 14

2017 TLF 28 +OMO+MLF
1

2018 CRA 28 +MLF+
1.6

2019 +TMLF 1.5

2020 +MLF+OMO 1.7

2021 MLF +OMO

2022 MLF +OMO 21 50BP

4

2017	1 28	OMO+MLF+TLF	TLF 28
2018	2 16	4500 +MLF+CRA	CRA 1 2 -2 28
2019	2 5	1.5 8000 +TMLF	TMLF
2020	1 25	+MLF+OMO	
2021	2 12	MLF +OMO	
2022	2 1	MLF 50BP +OMO+21	

Wind

MO

MLF+

14

12

14

2023

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