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U.S. Soybeans and Products Supply and Use (Domestic Measure) 1/

SOYBEANS	2021/22	2022/23 Est.	2023/24 Proj. Oct	2023/24 Proj. Nov
		<i>Million Acres</i>		
Area Planted	87.2	87.5	83.6	83.6
Area Harvested	86.3	86.2	82.8	82.8
		<i>Bushels</i>		
Yield per Harvested Acre	51.7	49.6	49.6	49.9
		<i>Million Bushels</i>		
Beginning Stocks	257	274	268	268
Production	4,465	4,270	4,104	4,129
Imports	16	25	30	30
Supply, Total	4,738	4,569	4,403	4,428
Crushings	2,204	2,212	2,300	2,300
Exports	2,152	1,992	1,755	1,755
Seed	102	97	101	101
Residual	6	0	27	26
Use, Total	4,464	4,301	4,183	4,182
Ending Stocks	274	268	220	245
Avg. Farm Price (\$/bu) 2/	13.30	14.20	12.90	12.90

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**World Soybean Supply and Use 1/  
(Million Metric Tons)**

2021/22		Beginning Stocks	Production	Imports	Domestic Crush	Domestic Total	Exports	Ending Stocks
<b>2023/24 Proj.</b>								
World 2/	Oct	101.89	399.50	165.75	328.49	383.28	168.24	115.62
	Nov	100.31	400.42	165.75	329.47	383.68	168.29	114.51
World Less China	Oct	65.09	379.00	65.75				

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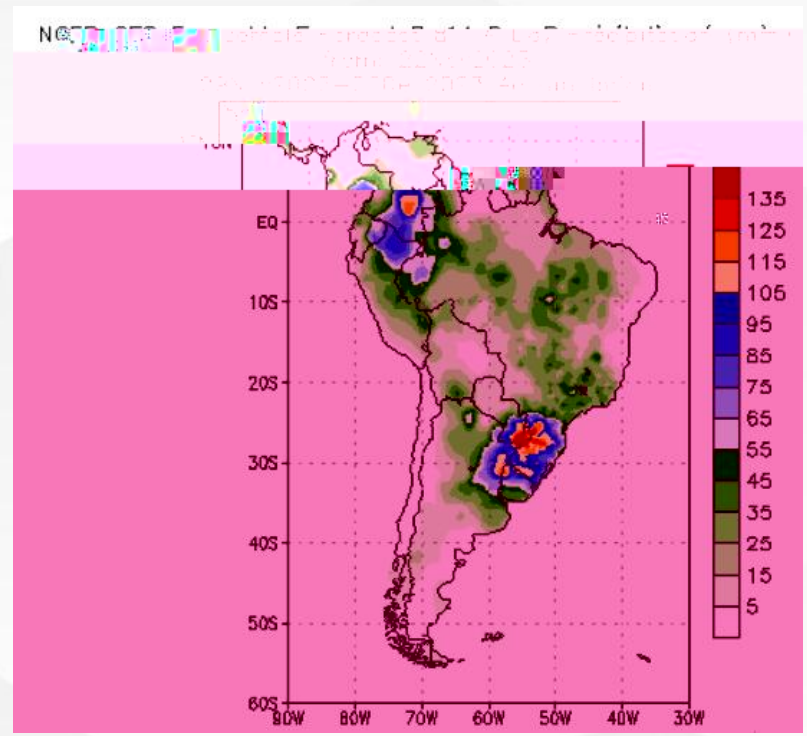
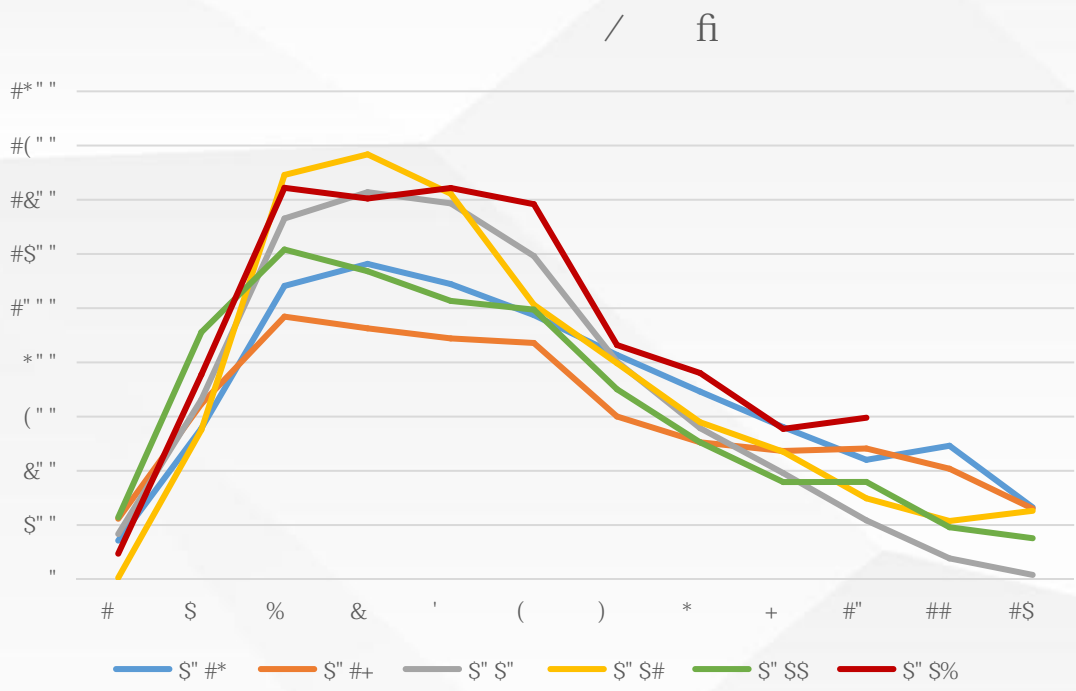
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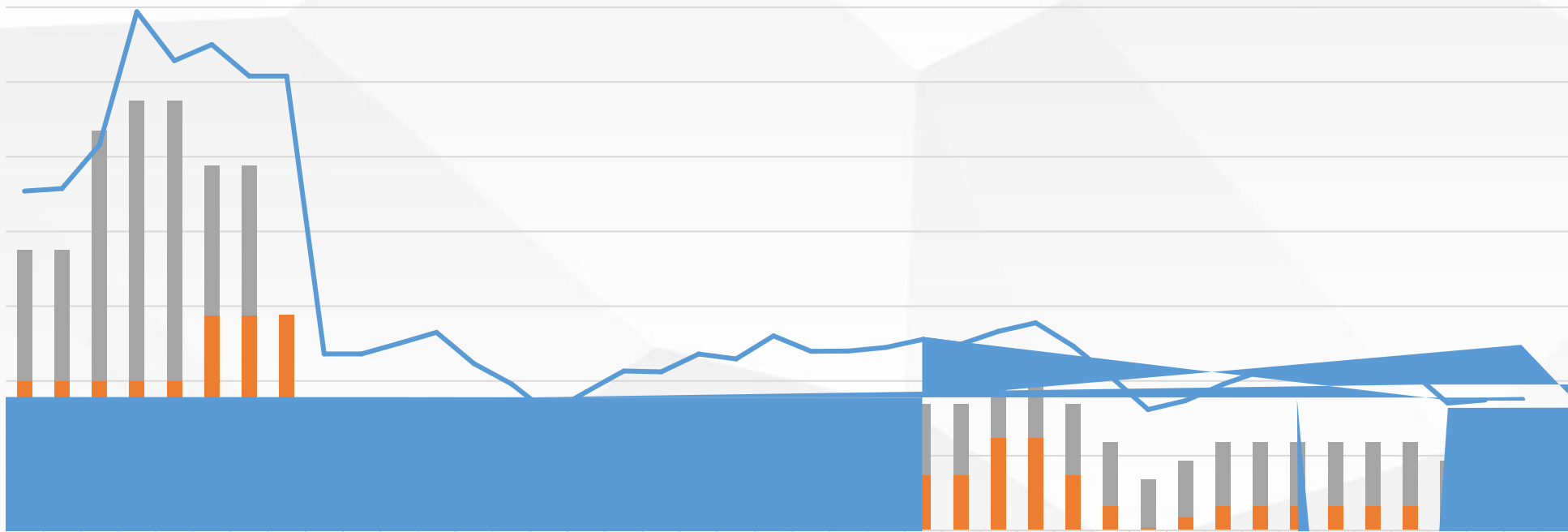
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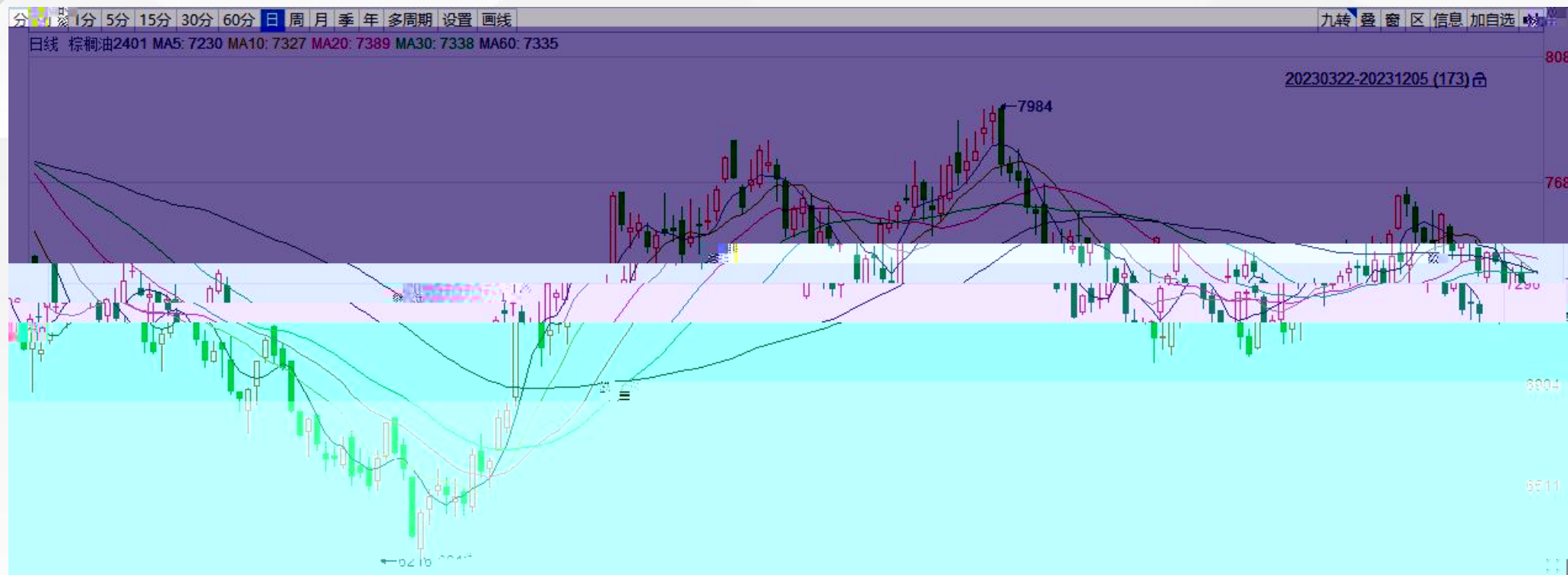
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